



Cherwell

DISTRICT COUNCIL
NORTH OXFORDSHIRE

**Summary of the decisions taken at the meeting
of the Shareholder Committee held on Wednesday 11 December 2024**

1. Date of publication of this summary: 12 November 2024
2. Decisions (if any) taken as a matter of urgency under Overview and Scrutiny Procedure Rules as set out in the Constitution (and not therefore subject to the call-in procedure): None
3. Date by which notice of call-in of any of the following decisions must be received in writing by the Chief Executive (see notes below):- Noon on 18 November 2024
4. Notes:-
 - (a) For background documentation to the following decisions, please refer to the agenda and supporting papers (copies of which are available on the Council's website (www.cherwell.gov.uk) or from Democratic Services);
 - (b) Notice of call-in must be submitted in writing, by email or text to the Chief Executive by the deadline specified above, and must state the reason or reasons why "call-in" has been requested;
 - (c) Call-in can be requested by any five non-executive members of the Council.
 - (d) Decisions not called-in by the deadline specified above will become effective immediately the deadline has expired (unless they are recommendations to the Council).
 - (e) The Council has stipulated that the call-in procedure should not be used to challenge decisions as a matter of course and should be used only when fully justified.

**Shiraz Sheikh
Monitoring Officer**

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
<p>Agenda Item 6 Graven Hill Village Development Company (GHVDC) - Governance Review Action Plan Update</p> <p>Report of the Shareholder Representative</p> <p>Purpose of report</p> <p>This report presents an update of the Governance Review Action Plan, which commenced following a request at the Shareholder Committee meeting dated 05 July 2023 to ensure oversight of the remaining actions emerging from the Governance Review, carried out by WBD Solicitors.</p> <p>Recommendations</p>	<p>Resolved</p> <p>(1) That the updated Graven Hill Governance Review Action Plan attached at Exempt Appendix A be approved.</p>	<p>The Action Plan provided will enable the Shareholder Committee to track progress toward the completion of its recommendations.</p>	<p>No alternative options have been considered, as company governance and compliance with governance actions are crucial to the success of the Council's companies.</p>	<p>None</p>

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
<p>The Shareholder Committee resolves:</p> <p>1.1 To approve the updated Graven Hill Governance Review Action Plan attached at Exempt Appendix A.</p>				
<p>Agenda Item 7 Graven Hill Village Development Company (GHVDC) - Quarter Two Business Report 2024/25</p> <p>**An exempt version of this report and the exempt appendices are included on this agenda at a separate item**</p> <p>Report of the Shareholder</p> <p>Purpose of report</p>	<p>As set out in agenda item twelve.</p>			<p>None</p>

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
<p>To note, comment and approve recommendations in response to the GHVDC Quarter Two Business Report.</p> <p>Recommendations</p> <p>The Shareholder Committee is recommended to:</p> <p>1.1 To note and comment on the GHVDC Quarter Two Business Report.</p> <p>1.2 To approve the GHVDC Quarter Two Business Report</p> <p>1.3 To approve the Minutes, actions and agreed outputs from the 10th October Strategy Session. Appendix C</p> <p>1.4 To note and comment</p>				

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
<p>on the GHVDC Board skills audit. Appendix E.</p> <p>1.5 To note and approve that GHVDC can pursue all necessary contractual remedies to recover costs from Iconic Development Group including recourse to litigation if required. Shareholder Committee consent is sought in accordance with Clause 7.1.23 of the 6th December 2021 Shareholder Agreement Matters requiring Consent of the Council.</p>				
<p>Agenda Item 8 Crown House Banbury Limited - Quarter Two Business Report 2024/25 Report of the Shareholder</p>	<p>Resolved</p> <p>(1) That the Crown House Banbury Limited Quarter Two 2024/25 Business Report as</p>	<p>The company continues to operate and provide 49 housing units in the private rented sector. The facility's operation has been brought up to a standard that will</p>	<p>No alternatives have been considered</p>	<p>None</p>

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
<p>Representative</p> <p>Purpose of report</p> <p>To note, comment and approve recommendations in response to Crown House Banbury Limited Quarter Two 2024/25 Business Report.</p> <p>Recommendations</p> <p>The Shareholder Committee is recommended to:</p> <p>1.1 Note and comment on the Crown House Banbury Limited Quarter Two 2024/25 Business Report as contained in this report.</p>	<p>contained in this report be noted and commented.</p>	<p>attract new tenants as units become vacant. Car parking income holds steady, and the commercial unit operates successfully. Actions taken to strengthen the management and operation of the two companies will ensure continued lawful operation.</p>		
<p>Agenda Item 11 Graven Hill - Governance Review Action Plan Update - Exempt Appendix</p>	<p>As set out in agenda item six</p>			<p>None</p>

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
<p>Agenda Item 12 Graven Hill Village Development Company (GHVDC) - Quarter Two Business Report 2024/25</p> <p>Exempt report of the Shareholder Representative</p>	<p>Resolved</p> <ul style="list-style-type: none"> (1) That the GHVDC Quarter Two Business Report be noted and commented on. (2) That the GHVDC Quarter Two Business Report be approved. (3) That the Minutes, actions and agreed outputs from the 10th October Strategy Session. Appendix C be approved. (4) That the GHVDC Board skills audit. Appendix E be noted and commented on. (5) That GHVDC can pursue all necessary contractual remedies to recover costs from 	<p>None</p>	<p>Through agreeing the recommendations in this report the Council is ensuring continued oversight of the governance and strategic direction of the delivery of the Graven Hill Village development on behalf of the local communities.</p>	<p>None</p>

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
	<p>Iconic Development Group including recourse to litigation if required. Shareholder Committee consent is sought in accordance with Clause 7.1.23 of the 6th December 2021 Shareholder Agreement Matters requiring Consent of the Council be noted and commented on.</p>			